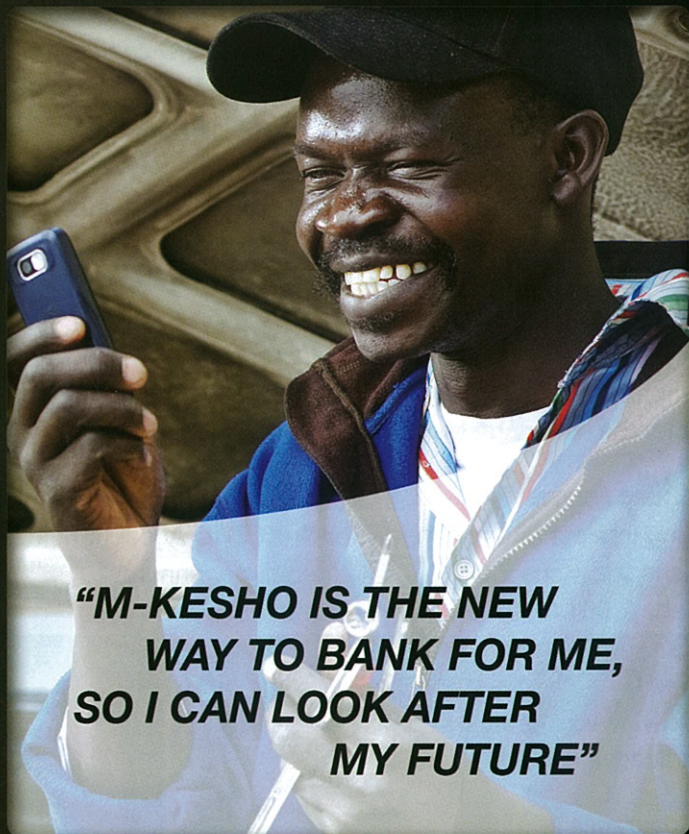


**M-KESHO**  
M-PESA EQUITY ACCOUNT



**"M-KESHO IS THE NEW  
WAY TO BANK FOR ME,  
SO I CAN LOOK AFTER  
MY FUTURE"**

**M-PESA**



Introducing M-KESHO, the world's first bank account on your phone, because every Shilling counts.  
No minimum balance • No monthly fees • Competitive interest rates • Loan facilities • Personal Insurance  
Open your M-KESHO account at any Equity Bank Branch or selected M-PESA agents countrywide.



## What is M-KESHO?

The M-KESHO Account is an accessible, affordable bank account that lets you start off with a deposit of as little as Kshs 100. This is the first kind of bank account that makes it easier for you to deposit money into your bank account as well as withdraw money from the same account using M-PESA at your own convenience. You can also query for mini statements and balance enquiry from your M-PESA account.

## What are the Features of M-KESHO?

### 1. Access to Credit Facilities

- M-KESHO customers will have access to loan facilities of between Kshs 100 and Kshs 5,000
- Application for loans will be done through the M-PESA menu.
- Qualifying loan amounts will be disbursed into M-PESA.
- Eligibility for loan facilities will depend on your credit history; credit history will be built in the following ways:
  - 6-months history on the M-KESHO Account.
  - 6-months history on other Equity Bank products.
  - 6-months history on M-PESA account.

### 2. Interest Earning Account

- The following interest rates will apply for M-KESHO Account holders:
  - i) From Kshs 0 to Kshs 2,000 – 0.5% Interest per annum.
  - ii) From Kshs 2,001 to Kshs 5,000 – 1% Interest per annum.
  - iii) From Kshs 5,001 to Kshs 10,000 – 2% Interest per annum.
  - iv) Kshs 10,001 and above – 3% Interest per annum.

\*Rates to be reviewed monthly on an ongoing basis.

\*Rates are indicative and subject to change.

### 3. Access to Insurance Facilities

- Application for Insurance will be done through the M-PESA menu.
- Annual premiums will be as follows:
  - a) Kshs 530 if paid annually (make a one-time payment of the full amount).
  - b) Kshs 830 if paid monthly (make monthly payments of Kshs. 69.17).
  - c) Kshs 1,030 if paid weekly (make weekly payments of Kshs. 85.83).
- After 1 year it is upgradeable to full life insurance cover.

## How do I open an M-KESHO Account?

- Step 1:** You must be a registered M-PESA subscriber and must have a Kenyan ID. Passports and other forms of identification will not be accepted.
- Step 2:** Go to any Equity Bank branch outlets or selected M-PESA agents countrywide (The agent list is available at [www.safaricom.co.ke](http://www.safaricom.co.ke)).
- Step 3:** Fill in the Account opening form. Bring along two copies of your passport photographs and both the original and copy of your national ID.
- Step 4:** The applications will be vetted by Equity Bank. It takes 48 hours from the time you fill an application to opening your M-KESHO Account.
- Step 5:** If your application is successful, and the ID number used to open your M-KESHO Account is similar to the one used to open your M-PESA account, you will receive an SMS to update your M-PESA Menu.
- Step 6:** Up-date your M-PESA menu and you will receive your M-KESHO menu alongside the normal M-PESA menu.

## Steps to follow from your phone

### Step 1

Go to the M-PESA menu on your phone and select "M-KESHO"



### Step 2

Go to the M-PESA menu on your phone and select "Send to bank"



### Step 3

Enter amount to send



#### Step 4

Enter your M-PESA PIN



#### Step 5

Confirm amount to send to your account



#### Step 6

You will receive a confirmation SMS from M-PESA



#### Step 7

You will receive a confirmation SMS from Equity Bank once the money enters your account



**All transaction messages that show the transaction has been completed will take up to 5 minutes to be received in your phone as an SMS.**

## M-KESHO Account Tariffs

### Transactions

### Customer Tariff (KShs)

Cash Deposit	Send to Bank	0
Cash Withdrawals	Withdraw from Bank	Kshs 30
Ledger Fee		0
Minimum Balance		0
Requests & Alerts	Bank Balance	Kshs 5
	Mini Statement	Kshs 5
Micro Credit		
(Kshs 100 – Kshs 5000)	Application Fee	Minimum Kshs 20 Maximum Kshs 500
	Overdue Interest	3% of outstanding balance
Insurance Financing	Personal Accident Annual Premium	Kshs 530 p.a. (one-off advance premium payment) Kshs 830 p.a. (Monthly Payment) Kshs1,030 p.a. (Weekly Payment)